



**Minutes of the Annual General Body Meeting
on Sunday 18 January 2015, 11.00 am – 3.00 pm
at**

Maharani Restaurant, Limmattalstrasse 252, 8049 Zurich

Members present

30 members were present.

Excused

Mrs. Renu Simek

Opening of GBM

Mr. Hitendu Dave, the president of the IAGZ, welcomed all those present to the IAGZ Annual General Body Meeting 2014 and called for the nomination of the chairman for the meeting. Mr Yogesh Maheshwari was nominated and accepted as Chairman by those present.

Establishment of quorum

30 members were present at the start of the GBM. The membership being 98, the 20% quorum required under the IAGZ constitution was deemed to have met.

General Secretary's report

Anil Reddy, General Secretary, presented the General Secretary's report. He summarised the main events that had been organised in 2014 and highlighted the continuing involvement of the IAGZ in various social and cultural activities as well as new events/initiatives.

The General Secretary ended his speech by thanking all members, volunteers, friends, partners and sponsors, as well as EC colleagues, for their continued hard work, support and enthusiasm.

Treasurer's report

Atit Patel presented the Treasurer's report. With regard to the profit and loss statement and balance sheet, the President noted that membership fees amounted to 9200 CHF which was an increase of 1450 CHF from 7750 CHF in 2014. He also mentioned that IAGZ was expecting to receive CHF 3500 from the Indian Embassy, Berne as a grant. As for sponsorships, Total Amount of CHF 9'600.00 was recognized in the books and CHF 7'600.00 has been collected during 2014.

Mr. Rayvadera raised the following questions:

1. Mr. Rayvadera wanted to know the names of the sponsors who owed 2000 CHF for the Diwali gala.
2. Mr. Rayvadera wanted to know why some outstanding Diwali ticket fees were not collected before the event.



The EC answered the questions as follows:

1. The sponsors requested anonymity hence the EC wanted to respect their wishes.
2. Not all the tickets could be sold before the event and hence the EC was forced to open registrations at the venue.

There were no further questions on the accounts, which were unanimously approved.

President's report

The President also talked about initiatives of the IAGZ in the direction of community, and outlines the difficulties and challenges the EC faced during the year. In addition, the President gave some tips on sponsorship for the next gala and recommended setting up a sub-committee or a team outside the EC to help with fund raising. The other suggestions from the president included cloud archiving of all EC documents.

After thanking the EC members for their contributions during the association year, the President thanked all members, partners and volunteers for their tremendous support throughout the association year.

Release of responsibility of the EC for 2014

The EC for 2014 was released from all responsibilities for 2014 by the AGM based on the recommendation of the chairman.

Questions & answers session

Mrs Vinuta Ashan suggested that the size of the EC team be increased to make to cope with busy work during the events or a separate committee to be formed to help with events.

Mr. Rakhal Dave proposed the Annual Gala event be moved from the current November schedule since it puts Navratri and Diwali too close to each other and adds a lot of pressure on the EC.

Mrs. Smita Kishore pointed out that the haandelsregister entry for IAGZ has not been updated since 2013 and recommended that it be done soon to avoid any legal issues.

Mr. Indranil Bhattacharya expressed concern which was reflected by other members about using Kongresshaus as the venue for Gala considering the expenses. Concern was also expressed about the cost of tickets for the gala event.

Decisions taken by the AGM

Following decisions were taken by the AGM based on the member recommendation:

1. To publish the list of members on the IAGZ website.
2. To separate Diwali and Gala events.
3. The timing of the Gala event was left to the next EC.
4. The term of the EC was modified from the current January – December to June – May.
5. As a special case, the 2015 EC term was set at 18 months. New EC will be elected in May/June 2016.
6. Members suggested that the incoming President be aware of conflict of Interest of the EC members and make sure all promotions/transactions are above board.
7. A supporting committee in an advisory capacity was approved.



Election of the EC and auditors for 2015/16

The following EC was selected unanimously by the AGM

Mr Peenal Asar	President
Mrs Feroza Simeon	General Secretary
Mr Tannoy Roy	Treasurer
Mrs Monita Singh	Executive Member
Mr Mayank Chauneey	Executive Member
Mr Raj Khatri	Executive Member

One additional EC member was not elected and the choice of this member was left to the new EC.

The new EC members, who were present, introduced themselves and their nomination was approved with a welcoming round of applause.

Mr. Anand Pareek and Mr. Himanshu Amin were selected as the auditors for 2015/2016

Mr. Rayvadera was requested to handle the archiving for IAGZ documents which he graciously accepted.

The following persons were selected to be the members of the advisory committee:

- Maya Dave
- Ranjani Madhavan
- Yogesh Maheshwari
- Lee Kandelwal
- Srikant Mathur

With the vote of thanks by the outgoing EC the AGM was declared as ended.

To conclude the meeting, members present were invited to join for a lunch.