



Indian Association of Greater Zurich

AUDITORS' REPORT 2014

For the purpose of Audit and Circulation of the Annual Financial Statements to the members, the books of accounts have been closed on 31st December 2014.

The Income over Expenditure for IAGZ exceeds by the amount of:

CHF 10,082.57

Net worth (worth **CHF 34,202.04**) - details on Balance sheet. Receivables (worth CHF 5,715.00) - details on Balance sheet

Payables (worth **CHF 1,212.00**) - details on Balance sheet.

Payables from 2013 (worth **CHF 2928.45**), out of which CHF 1,236.00 has been paid off. The remaining amount was realised as income as it was overestimated part of provision made last year. More details in balance sheet.

Receivables from 2013 (worth **CHF 4100.00**) was received on time in full. More details in balance sheet.

Amortised Assets (Equipment): No change in assets during the year - details on Balance sheet.

Members: At the end of 2014, IAGZ had 98 members consisting of both 88 families and 10 single Memberships. 1 member's membership fee was waived for the year.

The 2014 Executive Committee will submit the full updated accounts at the handing over to the 2015 Executive Committee, along with the list of members.

The books of accounts for the Indian Association of Greater Zurich have been audited for the year 2014, and the attached financial statements have been found to be correct and in order.

Zurich, 7th January 2014.

Pravin Shah and Anand Pareek

Auditors for 2014



Indian Association of Greater Zurich (IAGZ)

Statement of Accounts As on 31st december 2014

Opening BALANCE SHEET 2013 (as of 31.12.2013)

| Assets | Amount | Liabilities & Net worth | Amount |
|----------------------|------------------|--|------------------|
| Cash : | 0.00 | Payable | 2,928.45 |
| BANK-Anlage | 0.00 | | |
| BANK-Sparkonto | 0.00 | | |
| Post check | 22,944.47 | | |
| Shares | 0.00 | IAGZ Net worth | 24,119.02 |
| Investments | 0.00 | | |
| Receivables | 4,100.00 | | |
| Prop. & Equip. | 3.00 | | |
| Total Assets: | 27,047.47 | Total Liabilities & Net worth | 27,047.47 |

BALANCE SHEET 2013 as of 31.12. 2014

| Assets | Amount | Liabilities & Net worth | Amount |
|----------------------|------------------|--|------------------|
| Cash : | 0.00 | Payable | 1,212.00 |
| BANK-Anlage | 0.00 | | |
| BANK-Sparkonto | 0.00 | | |
| Post check | 29,696.04 | | |
| Shares | 0.00 | IAGZ Net worth | 34,202.04 |
| Investments | 0.00 | | |
| Receivables | 5,715.00 | | |
| Prop. & Equip. | 3.00 | | |
| Total Assets: | 35,414.04 | Total Liabilities & Net worth | 35,414.04 |

COMMITTEE

| | |
|----------------------|----------------------|
| TREASURER | PRESIDENT |
| Atit Patel | Hitendu Dave |

AUDITORS

| | |
|--------------------|--------------------|
| AUDITOR | AUDITOR |
| Pravin Shah | Anand Pareek |

| INCOME & EXPENDITURE ACCOUNT for 2014 upto 31.12.2014 | | | | | |
|---|------------|-----------------------|------------------|--------------------|------------------|
| ITEM | CODE | EVENT | INCOME/ RECEIVED | EXPENSE / DUE PAID | BALANCE |
| 1 | Membership | Membership fees | 9,200.00 | | 9,200.00 |
| 2 | INC/EXP | General income & exp. | 2,264.40 | (914.50) | 1,349.90 |
| 3 | Donation | Embassy | 3,500.00 | | 3,500.00 |
| 4 | HOLI | HOLI | 5,885.00 | (3,690.60) | 2,194.40 |
| 5 | Kathak | Kathak | 3,971.00 | (2,896.70) | 1,074.30 |
| 6 | Dandiya | Dandiya | 15,044.00 | (13,041.49) | 2,002.51 |
| 8 | GBM | Annual GBM | 35,985.00 | (1,000.00) | (1,000.00) |
| 9 | Diwali | DIWALI | 75,828.95 | (44,203.09) | (8,238.09) |
| | | TOTAL: | 75,828.95 | (65,746.38) | 10,082.57 |

| Membership details as of 31/12/14 | | | | |
|-----------------------------------|----|------------------------------|------|--------------|
| Membership | 88 | RECEIVABLES | Year | Amount |
| Family Members | 88 | Gala Sponsorship | 2014 | 2,000 |
| Single Members | 10 | Indian Embassy | 2014 | 3,500 |
| | | GALA Ticket Receipts to come | 2014 | 215 |
| | | TOTAL | | 5,715 |
| PAYABLES | | | | Amount |
| | | GBM Provisions | 2014 | 1,000 |
| | | Dandiya Cleaning Exps | 2014 | 100 |
| | | GALA EC Expenses | 2014 | 112 |
| | | TOTAL | | 1,212 |
| | | Total | 2014 | Amount |
| | | Prop. And Equipment | | |
| | | Music Box | | 1 |
| | | Lights | | 1 |
| | | Banner | | 1 |
| | | TOTAL | | 3 |